The Pico Rivera Library involves the new construction of an up to 16,000 square foot library located at 9001 Mines Avenue in the City of Pico Rivera. Upon completion, this library will replace the existing approximately 7,700 square foot library and will provide much needed services to the local community. The Community Development Commission is overseeing the development and construction of this project.

Under prior Board actions on March 8, 2006 and July 7, 2009, the County approved funding in the amount of \$1,350,000 and \$6,650,000, respectively, for the planning, design, development, and construction activities associated with building the new Pico Rivera Library. These funds were previously transferred to the Commission.

Under a 2009 bond issue, the City of Pico Rivera raised \$8,000,000 in funds for this project. Of this amount, \$250,000 was received by the Commission in Fiscal Year 2009-2010 under a February 2, 2010 Board action. Upon transfer of the remaining balance of \$7,750,000 from the City of Pico Rivera, the Commission will have a total of \$16,000,000 in its budget for the Pico Rivera Library project.

	<u>MOTION</u>
Ridley-Thomas	
Yaroslavsky	
Knabe	
Antonovich	
Molina	

- I, THEREFORE, MOVE THAT THE BOARD OF SUPERVISORS, ACTING AS THE COMMISSIONERS OF THE COMMUNITY DEVELOPMENT COMMISSION:
 - Authorize the Executive Director to accept up to \$7,750,000 from the City
 of Pico Rivera and incorporate these funds as needed into the
 Commission's Fiscal Year 2010-2011 approved budget.

BN/ch